

Subject CP2

CMP Upgrade 2020/21

CMP Upgrade

This CMP Upgrade lists all significant changes to the course materials to help you plan for studying this subject for the 2021 exams. It includes replacement pages and additional pages where appropriate.

Alternatively, you can buy a full replacement set of up-to-date Course Notes at a significantly reduced price if you have previously bought the full price Course Notes in this subject. Please see our 2021 *Student Brochure* for more details.

This CMP Upgrade contains:

- all changes to the Syllabus objectives
- changes to the ActEd Course Notes and Series X Assignments that you need to be aware of if you are studying for the 2021 exams.

1 Changes to the Syllabus objectives

Syllabus objectives

There have been no changes to the Syllabus Objectives.

You can view the full syllabus for CP2 and the additional information provided in the 'Modelling Practice (CP2) guide' on the IFoA website at:

<https://www.actuaries.org.uk/studying/curriculum/modelling-practice>

2 Changes to the ActEd Course Notes

Course Notes

No significant changes have been made to the course content since 2020.

We recommend all students who have previously purchased the Subject CA2 Course Notes purchase the latest CP2 CMP, which is available at a significantly discounted price.

CHAPTER 1

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The table of projects available on the IFoA website has been updated, as shown below:

	Exam session	Paper 1	Paper 2
CP2	April 2020	Shooting competition	Investment guarantee
	September 2019	Wine producer	Parcel delivery company
	April 2019	School performance	Pension proposals
	Specimen paper	Triathlon	Reinsurance (transport)
CA2	September 2018	Childcare fees	Savings policy
	April 2018	Solvency calculations	Children's charity
	September 2017	Bakery	Health campaign
	April 2017	Student loans	Pension contributions
	September 2016	Investment fund projections	Mortgage payments
	May 2016	Motor insurance	Sheep's wool
	February 2016	Mortgages	Children's playgroup
	November 2015	Bird populations	Retirement planning
	September 2015	Surgeons' exams	Lifetime of dogs
	May 2015	Triathlon competition	Retirement income
March 2015	Term assurance	Annuities	

CHAPTER 7

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The solution to part (b) of the question contained a typo. It has been corrected to read:

$$(b) \quad = \text{SUMIF}(F2:F8, "F", D2:D8) / \text{COUNTIF}(F2:F8, "F")$$

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The pass rates and pass marks shown in the Study Guide that accompanies the CP2 Course Notes have also been updated as follows:

Q: *What have the pass rates and pass marks been for this subject?*

A: The pass rates and pass marks for the most recent exam sessions were:

- 2018 (CA2): April 70% (pass mark 62), September 48% (pass mark 60)
- 2019 (CP2): April 68% (pass mark 60), September 61% (pass mark 60)

3 X Assignments

No significant changes have been made to the X Assignments since 2020.

NOTE

Please note that Assignment X3 is an updated version of the old CA2 MAP A Paper 2, which you should bear in mind if you have attempted this in a previous study session.

So if you have previously used MAP A then Assignment X3 (and the Mock Exam Paper 1) will not be suitable. If you have previously used MAP B then the Mock Exam Paper 2 will not be suitable.

Further details of the Mock Exams and arrangements for marking can be found on our website at the ActEd website at www.ActEd.co.uk.

IMPORTANT

Please note that we only accept the 2021 version of assignments and Mock Exams for marking in the sessions leading to the 2021 exams.

4 Other tuition services

In addition to this CMP Upgrade you might find the following services helpful with your study.

4.1 Mock exams

We also offer the following study material in Subject CP2:

- Mock Exam (Paper 1 and Paper 2)
- Additional Mock Pack (which contains four additional mock exams).

For further details on ActEd's study materials, please refer to our *Student Brochure*, which is available from the ActEd website at www.ActEd.co.uk.

4.2 Tutorials and Online Classroom

We currently offer the following in Subject CP2:

- a one-day tutorial, available either face-to-face(*) or live online
- the Online Classroom – a great alternative to the tutorial (above), or as a valuable add-on to use after the tutorial.

* Face-to-face tutorials may be limited this session due to restrictions resulting from COVID-19.

For further details on the above, please refer to our latest *Tuition Bulletin*, which is available from the ActEd website at www.ActEd.co.uk.

4.3 Marking

You can have your attempts at any of our assignments or mock exams marked by ActEd. When marking your scripts, we aim to provide specific advice to improve your chances of success in the exam and to return your scripts as quickly as possible.

For further details on ActEd's marking services, please refer to our *Student Brochure*, which is available from the ActEd website at www.ActEd.co.uk.

5 Feedback on the study material

ActEd is always pleased to get feedback from students about any aspect of our study programmes. Please let us know if you have any specific comments (*eg* about certain sections of the notes or particular questions) or general suggestions about how we can improve the study material. We will incorporate as many of your suggestions as we can when we update the course material each year.

If you have any comments on this course please send them by email to **CP2@bpp.com**.