

Subject SA7

Corrections to 2022 study material

0 Comment

This document contains details of any errors and ambiguities in the Subject SA7 study materials for the 2022 exams that have been brought to our attention. We will incorporate these changes in the study material each year. We are always happy to receive feedback from students, particularly details concerning any errors, contradictions or unclear statements in the courses. If you have any such comments on this course please email them to SA7@bpp.com.

This document was last updated on **26 January 2022**.

1 SA7 Course Notes and Assignments

Assignment X1 – Question X1.1 (c)

The question itself has a typo. It states that the leverage ratio 'must be less than 3%' whereas in fact the ratio must be *greater* than 3%. The solutions are correct and answer the question as if it had been correctly stated.