

Subject SP4

Corrections to 2022 study material

0 Introduction

This document contains details of any errors and ambiguities that have been brought to our attention in the Subject SP4 study materials for the 2022 exams. We will incorporate these changes into the study material each year. We are always happy to receive feedback from students, particularly details concerning any errors, contradictions or unclear statements in the courses. If you have any such comments on this course please email them to SP4@bpp.com.

You may also find it useful to refer to the Subject SP4 threads on the ActEd Discussion Forum. (You can reach the Forums by clicking on the 'Discussion Forums' button at the top of the ActEd homepage, or by going to www.acted.co.uk/forums/.)

This document was last updated on **24 March 2022**.

1 ASET (2019-21 Papers)

April 2021, Question 6, part (ii)

(added on 24 March 2022)

In the data table in the question, information about total pensions in respect of leavers is missing and the figure for total pensions in payment in respect of current pensioners is incorrect. So, between the 'Accrual rate:' and 'Average age of active members:' lines, the table should read:

Total pensions in respect of leavers at the valuation date: £10m pa

Total pensions in payment in respect of current pensioners at the valuation date: £15m pa

This error will be corrected in the ebook version of ASET and for paper ASETs ordered from April onwards.