

The Actuarial Education Company

on behalf of the Institute and Faculty of Actuaries

Employer Update – February 2022

Covid-19

We have continued to follow government guidelines, and so for the study session leading to the April 2022 exams, we have offered students the choice of online or face-to-face tutorials wherever possible. This is also currently the plan for the study session leading to the September 2022 exams. We will be regularly reviewing the type of courses that we offer to match student demand and ensure we are able to provide a consistent and continued high level of teaching throughout a changing environment.

Any provisional face-to-face course may be switched to online when it is finalised, or even between tutorial dates if deemed necessary. Our priority continues to be ensuring the safety of staff and learners. Thank you for your continued understanding.

Product development

Sound Revision is a set of audio files, designed to help students become more familiar with the most important aspects of the course. The audio files are split into a number of manageable topics based on the chapters in the Course Notes and are available to download through our Virtual Learning Environment. The recordings are perfect for use on-the-go or where taking folders and course notes is not practical. Sound Revision is now available again in Subjects CP1 and SA2 and may be re-introduced to other subjects in the future.

Online Classroom is now available in Subject SA7. The Online Classroom is a great alternative to a live tutorial but can also be a valuable add-on to a face-to-face or live online course.

We will let you know as and when further products become available, but if you or your students have any feedback for us on our materials, please email us at ActEd@bpp.com.

Retaker materials

We sometimes get asked by students which materials they should use when retaking an exam. There is no single answer to this, as it obviously depends on how they studied for the exam the first time. For most students, simply spending more time on the core materials and practising more questions will be the key. However, lots of advice, including more details about the study products we offer, is available [here](#).

We strongly encourage that students have some Assignments or a Mock Exam marked to receive valuable feedback on their level of understanding and exam technique. If students have already used our Mock Exam then there are two further mock exams contained within the Additional Mock Pack. These can be marked using Marking Vouchers and may help students understand what they need to do to push them across the line.

New Student webinar

In October 2021 we ran our very popular, live webinar for new students entering the actuarial profession. The webinar introduces students to the actuarial exam system and explains how to make the most of ActEd's support to give them a good start to their studies. If you or your students missed it, a recording is available [here](#), along with other information that will be useful to their studies.

Company reports

For the remainder of the April 2022 exam session, we are planning to send company reports to employers on the following dates:

- Wednesday 9 February 2022
- Wednesday 9 March 2022
- Wednesday 13 April 2022.

The reports provide a summary of the assignment grades and tutorial attendance for your students to help you monitor their progress. The information is provided through an online portal. If you have any questions about company reports, please email us at ActEd@bpp.com.

BPP Financial Services

As a valued customer of BPP's Actuarial division, we wanted to remind you of some of the other services that BPP can offer. BPP run professional qualifications, apprenticeships and short courses, and BPP University runs undergraduate and postgraduate programmes across a range of disciplines.

Please see [here](#) for details. As well as several Level 2–4 apprenticeships, below are our market-leading Level 6 and 7 Apprenticeships in the risk, insurance and investment management space:

Level 6 - [Senior Insurance Professional](#)

Level 6 - [Senior Compliance / Risk Specialist](#)

Level 6 - [Financial Services Professional](#)

Level 7 - [Senior Investment / Commercial Banking Professional](#)

If you would like more information, please email us at RichardHowse@bpp.com.

Apprenticeships

BPP ActEd's **Level 7 Actuary Apprenticeship** continues to grow with over 40 employers having placed learners on the programme. The programme welcomed a further cohort of new learners in September 2021 and BPP ActEd is already accepting applications for the May 2022 intake. The Level 7 apprenticeship takes students up to the IFoA Associate qualification, studying and taking their exams in the normal way while completing a PPD-style portfolio throughout their apprenticeship. On completion of their associate exams, there is a final End-Point Assessment (EPA), which consists of a case study exam and a portfolio-based interview. After the apprenticeship, students can go on to complete the full IFoA Fellowship by taking the SP and SA exams outside of the apprenticeship.

BPP ActEd provides a comprehensive package of support for the IFoA exams as well as additional support and guidance for the portfolio and EPA. Levy funding of up to £18,000 per apprentice contributes to most of the cost of the support provided by ActEd, while IFoA membership subscriptions, exemption fees and exam fees are usually met by the employer. Some exam fees can also be covered by the levy if a student starts the apprenticeship with a number of exemptions.

The normal duration of the apprenticeship is 45 months, or less for those with exemptions, and subject to certain conditions, is open to new recruits, or existing trainees part-way through the Core Principles subjects.

The **Level 4 Actuarial Technician Apprenticeship** is currently being reviewed by the employer trailblazer group and the Institute for Apprenticeships following the withdrawal of the CAA qualification. We intend to run a new cohort in October 2022 with a slightly updated Apprenticeship Standard.

Please contact us at actuarialapprenticeships@bpp.com if you are interested in finding out more about either programme.

Have we got your correct details?

If you'd like to change who this Employer Update goes to within your organisation, please let us know by emailing us at ActEd@bpp.com. If there's anything else you'd also like to see included, also please let us know.

