

# Subject CM1

## CMP Upgrade 2022/23

### CMP Upgrade

This CMP Upgrade lists the changes to the Syllabus, Core Reading and the ActEd material since last year that might realistically affect your chance of success in the exam. It is produced so that you can manually amend your 2022 CMP to make it suitable for study for the 2023 exams. It includes replacement pages and additional pages where appropriate.

Alternatively, you can buy a full set of up-to-date Course Notes / CMP at a significantly reduced price if you have previously bought the full-price Course Notes / CMP in this subject. Please see our *2023 Student Brochure* for more details.

We only accept the current version of assignments for marking, *ie* those published for the sessions leading to the 2023 exams. If you wish to submit your script for marking but only have an old version, then you can order the current assignments free of charge if you have purchased the same assignments in the same subject in a previous year, and have purchased marking for the 2023 session.

This CMP Upgrade contains:

- all significant changes to the Syllabus and Core Reading
- additional changes to the ActEd Course Notes and Assignments that will make them suitable for study for the 2023 exams.

## 0 Retaker discounts

When ordering *retaker-price material*, please tick the relevant box when using the e-store.

Students have the choice of purchasing the full CMP (printed or eBook) or just the Course Notes (printed).

Further information on retaker discounts can be found at:

**[acted.co.uk/paper\\_reduced\\_prices.html](https://acted.co.uk/paper_reduced_prices.html)**

# 1 **Changes to the Syllabus**

There are no changes to the syllabus.

## **2 Changes to the Core Reading**

There are no changes to the Core Reading.

### **3 Changes to the ActEd material**

There are no changes to ActEd material.

## 4 Changes to the X Assignments

### Assignment X1

#### Question 1.15

The question now reads:

In return for a fixed initial deposit, an investor receives a continuously payable annuity for a term of 15 years. The annual rate of payment is 50 in the first year, and the rate of payment increases in each subsequent year.

The investor can select either:

- Option 1: the rate of payment increases by 2 at the end of each year,
- Option 2: the rate of payment increases by 3.5% *pa* compound at the end of each year.

Determine which option would provide the better deal for the investor at an annual effective interest rate of 7%.

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## **5 Changes to the Y Assignments**

There are no changes to the Y assignments.

## 6 Other tuition services

In addition to the CMP you might find the following services helpful with your study.

### 6.1 Study material

We also offer the following study material in Subject CM1:

- Flashcards
- Revision Notes
- ASET (ActEd Solutions with Exam Technique) and Mini-ASET
- Mock Exam and AMP (Additional Mock Pack).

For further details on ActEd's study materials, please refer to the *2023 Student Brochure*, which is available from the ActEd website at **ActEd.co.uk**.

### 6.2 Tutorials

We offer the following (face-to-face and/or online) tutorials in Subject CM1:

- a set of Regular Tutorials (lasting a total of five days)
- a Split Block Tutorial (lasting five full days)
- a Preparation Day for the computer-based exam
- six-day Bundles in both Regular and Block format, covering the five days for the Paper A exam, plus the Preparation Day for the computer-based exam
- an Online Classroom.

For further details on ActEd's tutorials, please refer to our latest *Tuition Bulletin*, which is available from the ActEd website at **ActEd.co.uk**.

### 6.3 Marking

You can have your attempts at any of our assignments or mock exams marked by ActEd. When marking your scripts, we aim to provide specific advice to improve your chances of success in the exam and to return your scripts as quickly as possible.

For further details on ActEd's marking services, please refer to the *2023 Student Brochure*, which is available from the ActEd website at **ActEd.co.uk**.



## 6.4 Feedback on the study material

ActEd is always pleased to receive feedback from students about any aspect of our study programmes. Please let us know if you have any specific comments (*eg* about certain sections of the notes or particular questions) or general suggestions about how we can improve the study material. We will incorporate as many of your suggestions as we can when we update the course material each year.

If you have any comments on this course, please send them by email to **CM1@bpp.com**.

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