

### Examination developments

The IFoA has announced that the proposed changes for September 2023's exams (moving some subjects to Objective-Based Assessment, and a new online examination system) will be delayed. Our materials will therefore remain unchanged for the summer session, and we will continue to develop materials for the new style of exams so that they are ready in time for the April 2024 exam study session.

### Apprenticeships – Ofsted Inspection

As an apprenticeship training provider, BPP is subject to Ofsted inspections to ensure the quality of its education. BPP Actuarial Education received its first full inspection from Ofsted in November 2022. We are pleased to report that Ofsted classed BPP ActEd's provision as Good across all categories. It was especially pleasing that Ofsted noted that 'Apprentices receive good teaching and support from tutors and coaches' and 'Tutors and coaches use their actuarial knowledge to good effect so that apprentices understand key concepts and apply their knowledge in the workplace'.

We would like to thank all the learners and employers who contributed to Ofsted's inspection, making themselves available to the inspectors and sharing their experiences at very short notice.

For the full report, please see <https://files.ofsted.gov.uk/v1/file/50203068>. If you have any questions on the apprenticeship or Ofsted report, please contact us at [actuary17@bpp.com](mailto:actuary17@bpp.com).

### Actuarial maths induction courses

Are you interested in ActEd running an in-house actuarial maths induction course for new recruits in September / October 2023?

The aims are to give students a flying start to their studies, to embed good study habits early on and to introduce them to actuarial concepts that they are likely to come across in their work.

The course covers:

- an introduction to ActEd, the exam system and study hints
- pure maths knowledge needed for actuarial studies (eg integration, differentiation, numerical methods, series summation)
- probability and statistics needed for actuarial students (eg probability trees, random variables, expectations, variances)
- an introduction to Subject CS1 (statistics)
- an introduction to Subject CM1 (financial maths, survival models and contingencies)
- a demonstration of the programming language, 'R', and Excel-based modelling for actuarial studies
- an optional tutor-guided revision session and a marked mock exam to give feedback and an early indication of progress to you and your students.

The course is three days in duration (or two days without the tutor-guided revision and mock) and we are happy to run it either in a face-to-face format or as a live online tutorial. Further information can be found at [https://www.acted.co.uk/induction\\_courses.html](https://www.acted.co.uk/induction_courses.html).

If you would like to explore this further, please contact [ActEdTutorials@bpp.com](mailto:ActEdTutorials@bpp.com).

## Company reports

For the summer 2023 exam session, we are planning to publish company reports on:

- Wednesday 5 July 2023
- Wednesday 2 August 2023
- Wednesday 6 September 2023
- Wednesday 27 September 2023.

The reports provide a summary of the assignment grades and tutorial attendance for your students to help you monitor their progress. The information is provided through an online portal. If you have any questions about company reports, please email us at [ActEd@bpp.com](mailto:ActEd@bpp.com).

## Have we got your correct details?

If you'd like to change who this Employer Update goes to within your organisation, please let us know by emailing us at [ActEd@bpp.com](mailto:ActEd@bpp.com). If there's anything else you'd also like to see included, also please let us know.