

Subject CT1

Corrections to 2015 study material

Comment

This document contains details of any errors and ambiguities in the Subject CT1 study materials for the 2015 exams that have been brought to our attention. We will incorporate these changes in the study material each year. We are always happy to receive feedback from students, particularly details concerning any errors, contradictions or unclear statements in the courses. If you have any such comments on this course please email them to CT1@bpp.com.

You may also find it useful to refer to the Subject CT1 threads on the Actuarial Discussion Forum. (You can reach the Forum by clicking on the "Discussion Forums" button at the top of ActEd's website, or by going to www.acted.co.uk/forums/.)

Revision booklet 5

(updated on 23 March 2015)

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There is a typo in the solution to part (ii)(c) of Question 4 (September 2005, Question 9). The final equation should read:

$$K = (400 - 4 \times 1.08^{-1}) \times 1.07499^2 = 457.96p$$

Revision booklet 6

(updated on 23 March 2015)

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There is a typo in practice question 2. The second sentence should read:

You are given that the mean interest rate is 6% and the variance is **10%**.